

Financial Response

- □ Reduce non-essential expenditures
- □ Authorize expenditures from reserves
- Consider Small Business Administration (SBA) loan support
- □ Look for federal, state, and foundation support

Operational Response

- □ Comply with local regulations
- Perform essential services with social distancing

Because staff may have working hours impacted by family obligations (e.g. homeschooling), to the extent practicable:

- Reduce any non-essential scope
- Have each staff member create short checklists for how their key processes work in order to share tasks among staff as needed and build resilience in case key staff contract the virus or have family members succumb.

Reputational Response

- □ Ensure primary and backup lines of communication are clear
- □ Make your presence known to local regulators
- □ Make your presence known to local emergency responders as applicable (i.e., if you provide meals to needy populations or shelter of any type)

Planning Response

- □ Implement business continuity plan (available for free <u>on the Risk Alternatives website</u>)
- □ Run scenarios
- □ 30% or ___% reduction in revenues (because of recession and reduced programming)
- □ 15% or ___% increase in costs (because of social distancing)
- Perform a risk inventory (More information can be found at riskalts.com for doing this <u>on your</u> <u>own</u> or with <u>outside facilitation</u>)

External Context Response

- □ Find reliable sources of information (follow Risk Alternatives' <u>Coronavirus Nonprofit Risk</u> <u>Management Resources</u> page, updated as we see important information)
- Develop a network of peer organizations to share experiences and provide support (Risk Alternatives is serving as a convener. <u>Reach out to us if you may be interested</u>.)
- □ Advocate vocally for your beneficiary populations

Talent Management Response

- □ Develop remote work policy
- □ Adopt a contingent emergency succession plan (in the event of temporary incapacitation of key staff)